

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

HOUSING DEPARTMENT – WSHP – Loans drawn from GIC of India, Mumbai for execution of WSHP – Payment of installments of Principal and interest falling due to GIC on 30.09.2013 – Sanction of Rs.5,20,55,000/- Orders – Issued.

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**HOUSING (RH.A2) DEPARTMENT**

**G.O.Ms.No: 18**

**Dated:11.09.2013.**

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/121/2007/WSHP, dt.06.08.2013.
2. G.O.Rt..No.3411, Fin. (W&M) Dept., dt. 04.09.2013.

\* \* \* \*

**ORDER:-**

In the reference 1<sup>st</sup> read above, the Commissioner, Weaker Section Housing Programme, among other things, requested the Government to sanction an amount of Rs.5,20,54,195/- towards payment of installment of principal and interest on the loans obtained from G.I.C. of India and its subsidiaries. The Finance (W&M) Department have issued B.R.O. for an amount of Rs. 520.55 lakhs towards payment of installment of principal and interest due on 30.09.2013 vide reference 2<sup>nd</sup> read above.

2. In pursuance of the orders issued in the reference 2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs. Rs.5,20,55,000/- (Rupees Five Crores Twenty Lakhs and Fifty Five Thousand Only) towards principal and interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.15,32,000/- (Rupees Fifteen Lakhs and Thirty Two Thousand Only) is towards repayment of installment of principal and shall be debited to the following Head of Account:-

- |         |   |  |
|---------|---|--|
| “6003   | - | Internal Debt of the State Govt. (Charged)                             |
| MH 104  | - | Loans from GIC of India  |
| SH (04) | - | Loans from GIC of India for construction of houses for Weaker Sections |
| 560     | - | Repayment of borrowings”   |

4. The expenditure of Rs.5,05,23,000/- (Rupees Five Crores Five Lakhs and Twenty Three Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

- |         |   |   |
|---------|---|---|
| “2049   | - | Interest payments (Charged)   |
| 01      | - | Interest on internal debts  |
| MH 200  | - | Interest on other internal debts  |
| SH (18) | - | Interest on loans from GIC of India for construction of houses for Weaker Sections. |
| 450     | - | Interest”.  |

5. The JAO, O/o the Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in para 3 and 4 above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2013.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**R.KARIKAL VALAVEN  
SECRETARY TO GOVERNMENT**

To  
The Commissioner,  
Weaker Section Housing Programme, Hyderabad.  
The Managing Director,  
A.P. State Housing Corporation Ltd, Hyderabad

**(P.T.O)**

**:: 2 ::**

Copy to:

The Director of Treasures & Accounts., Hyderabad.

The Pay and Accounts Officer, A.P. Hyderabad.

The Accountant General. A.P. Hyderabad.

The Finance(W&M) Dept

The Executive Director,

GIC of India, Mumbai

SC/SF.

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**